



Association Annual General Meeting
Saturday September 25, 2021
@ Silverspring Park

1. Opening

The Annual General Meeting of the Silverspring Community Association was called to order by Eli Wachniak (President) at 6:15pm

2. Establishment of Quorum

- Quorum established as per Bylaw (6) Statement 6.7.

3. Introductions & Silverspring Meeting Principles

Meeting Principles

Our community is a fun place to live

Volunteers are our greatest resource

Everyone's opinion is welcomed and respected

4. Acceptance of the Agenda

- *BRD 20-21 #1: Motion to accept the Agenda as Presented.*

Krista / Sue - **CARRIED**

5. Adoption of Minutes

- *BRD 20-21 #2: Motion to accept the September 22, 2020 Annual General Meeting Minutes as presented.*

Darryl / Norm - **CARRIED**

6. Business Arising from Minutes

- *None*

7. President's Report (Eli)

- See Supplemental PowerPoint Presentation for full report.
- Summary
 - CA was limited in offering programming to residents of the Community due to a full year dealing with COVID restrictions and no access to facilities.
 - CA did run a few smaller events as well as operated the community rink which was very busy this past winter.
 - CA published 2 newsletters this past year.
 - CA opened a new bank account with Affinity Credit Union; CA will look to transition fully from BMO to Affinity over the coming year



8. Financial Reporting

- Jodi has resigned as Treasurer and will be moving to a MAL position on the Board.
- Eli has recruited new treasurer, Trent Sievert, who will be taking over as Treasurer.
- CA will work to remove Jodi-Ann Faith as a signor with BMO and Affinity Credit Union; and add Trent Sievert as a signor with BMO and Affinity Credit Union. The updated signors will be as follows:
 - Eli Wachniak, President (current signor)
 - Adam Day, Vice President (current signor)
 - Trent Sievert, Treasurer (new signor)
 - Jodi-Ann Faith, Resigned Treasurer/new MAL (remove as signor)
- 2020-2021 Financial Report:

Year Ended June 30, 2021 *2020-2021* (July 1, 2020 – June 30, 2021) *Final Budget*

	2020/2021 Budget	2020/2021 Actual
REVENUES:		
City Grant	3,726	4,800
Membership	2,000	-
Program Fees	31,160	667
Website Advertising	-	-
Newsletter Advertising	-	-
Social	200	-
Miscellaneous/Interest	335	21
	37,421	5,288
EXPENDITURES:		
Administration	13,784	12,443
Social/Service	2,005	-
Program	23,710	221
Insurance	3,800	3,721
Website	5,455	-
Newsletter	300	-
Rink	2,360	2,078
Donations	3,250	-
	54,644	18,462
OPERATING SURPLUS (DEFICIT)	- 17,223	- 13,174

~motion to approve
final budget

- CA incurred a \$13,174 deficit in 2020-21 fiscal – primarily due to the purchase and construction of a new shed that was needed to store equipment moved from the schools.
- There are still some residual funds left at BMO which will eventually be transferred over into the Affinity Credit Union Account

Budget Notes to Consider

Current bank balances

- BMO: approx. \$23,000.00
- Affinity CU: approx. \$14,000.00

Board will work with new Treasurer to re-invest these funds.



Adam / Krista – **CARRIED**

- Presentation of 2021-22 Budget

June 30, 2022 Proposed Budget (July 1, 2021 – June 30, 2022)

*2021-2022
Proposed
Budget*

2021/2022 Budget		2021/2022 Program Budgets		
REVENUES:		Revenue	Expenses	Net
City Grant	3,726	3,635	10,344	- 6,709
Membership	2,000	2,000	480	1,520
Program Fees	31,160	-	5,455	- 5,455
Website Advertising	-	7,000	6,500	500
Newsletter Advertising	-	12,360	6,860	5,500
Social	200	10,000	8,450	1,550
Miscellaneous/Interest	335	1,800	1,900	- 100
	37,421	426	2,360	1,934
		-	300	300
		200	2,005	1,805
		37,421	44,654	- 7,233
EXPENDITURES:				
Administration	3,774			
Social/Service	2,005			
Program	23,710			
Insurance	3,800			
Website	5,455			
Newsletter	300			
Rink	2,360			
Donations	3,250			
	44,654			
OPERATING SURPLUS (DEFICIT)	- 7,233			

~motion to approve proposed budget

- Anticipating a loss of approx. \$7,233 in 2021-22.
 - Subject to change based on program revenue and grant funding increases.

BRD 20-21 #4: Motion to accept the 2021-22 Annual Financial Budget as presented.

Krista / Darryl – **CARRIED**

- Waiver of Financial Audit
 - In accordance with the Saskatchewan Non-Profit Corporations Act (1995), the Silverspring Community Association is not required to conduct a financial audit and can waive this requirement. In the interest of sound financial management, the City requires that an Association conduct an annual financial review as part of their annual funding requirements.

BRD 20-21 #5: Motion to waive the requirement for an audit for the 2021-22 fiscal in favor of a financial review.

Krista / Sue – **CARRIED**

9. Elections & Resignation of Officers

- 13 Board positions currently filled
- 5 resignations
 - Treasurer, Rink Coordinator, Soccer Coordinator, 2 MAL's



BRD 20-21 #6: Motion to accept the 5 resignations.

Norm / Darryl – **CARRIED**

Board Status

President	Eli Wachniak
Vice President	Adam Day
Treasurer	Trent Sievert *
Secretary	VACANT
Indoor Coordinator	Sue Foreman
Indoor Coordinator	VACANT
Rink Coordinator	VACANT
Soccer Coordinator	VACANT
Social Coordinator	VACANT
Newsletter Coordinator	Angelica Breland
Basketball Coordinator	Brian Webb
Membership Coordinator	VACANT
Softball Coordinator	Jeff Lindsay *
Civics Coordinator	Andrea Carroll *
Web and Social Media Coordinator	Krista Powell
Member at Large	Carlos Lemus
Member at Large	Jodi-Ann Faith *
Member at Large	VACANT
Member at Large	VACANT
Member at Large	VACANT

~Other interested nominees?
~Motion to accept all nominations

* Up for Nomination / Re-Election

- Current Nominations
 - Treasurer – Trent Sievert
 - Softball – Jeff Lindsay
 - Civics – Andrea Carroll
 - MAL – Jodi-Ann Faith

BRD 20-21 #7: Motion to accept and cease nominations.

Norm / Krista – **CARRIED**

Congratulations to re-elected and newly elected members of the SCA.

10. New Business

- None

11. Community Consultant Report

- Shane provided brief update on Sask Power Line Project along Attridge Dr. by Northampton Condominiums.
 - City will re-engage residents on restoral plans once SK Power completes their portion of the project.

12. **Next Meeting:** October 19, 2021 @ 8pm – Format/Location TBD

13. **Adjournment:** Meeting was adjourned at 6:30pm by Eli Wachniak.

Minutes Completed / Submitted by: Shane Carter (CC)

Board Authorization:

Krista Powell (Name) Krista Powell (Signature) Sept. 28, 2021 (Date)